

The Quarterly Balance-Sheet of Deposit Banks in Borsa İstanbul

September 2015

Report Code: DU11

November 2015



Deposit Banks in Borsa İstanbul

Assets

(EUR Million)

	Sept. 2015			%	Sept. 2014			%
	TC	FC	Total		TC	FC	Total	
Cash and Balances with the Central Bank	6,125	53,766	59,891	12.8	6,113	47,085	53,199	11.9
Fin.ass.where fair value cha. is refl.to I/S (Net)	4,069	1,802	5,871	1.3	1,972	1,490	3,462	0.8
Financial assets held for trading	3,990	1,802	5,792	1.2	1,854	1,490	3,344	0.7
Public sector debt securities	156	20	176	0.0	308	119	427	0.1
Securities representing a share in capital	14	0	14	0.0	23	0	23	0.0
Derivative financial assets held for trading	3,809	1,771	5,579	1.2	1,521	1,362	2,883	0.6
Other marketable securities	11	11	22	0.0	2	8	11	0.0
Fin.assets clas. as fair value change is refl.to I/S	79	0	79	0.0	118	0	118	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	79	0	79	0.0	118	0	118	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	197	11,215	11,412	2.4	856	7,254	8,109	1.8
Money Market Securities	234	141	374	0.1	954	0	954	0.2
Interbank money market placements	0	58	58	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	11	82	93	0.0	32	0	32	0.0
Receiv. from reverse repurchase agreements	222	0	222	0.0	923	0	923	0.2
Financial Assets Available for Sale (Net)	34,132	14,135	48,266	10.3	39,973	11,298	51,271	11.5
Securities representing a share in capital	47	20	67	0.0	51	25	77	0.0
Public sector debt securities	33,500	11,357	44,857	9.6	38,805	9,026	47,831	10.7
Other marketable securities	585	2,757	3,342	0.7	1,116	2,247	3,363	0.8
Loans and Receivables	200,835	97,242	298,078	63.6	201,746	83,816	285,562	64.0
Loans and Receivables	198,896	97,172	296,068	63.2	199,899	83,760	283,659	63.6
Loans granted to the Banks risk group	1,855	1,866	3,721	0.8	1,845	1,771	3,616	0.8
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	197,042	95,306	292,348	62.4	198,054	81,989	280,043	62.8
Loans under follow-up	9,060	190	9,250	2.0	8,458	204	8,661	1.9
Specific provisions (-)	7,121	120	7,241	1.5	6,611	148	6,758	1.5
Factoring Receivables	0	0	0	0.0	0	0	0	0.0
Investments held to Maturity (Net)	14,638	6,936	21,574	4.6	19,052	5,971	25,022	5.6
Public sector debt securities	14,622	5,399	20,021	4.3	19,040	4,902	23,941	5.4
Other marketable securities	16	1,536	1,553	0.3	12	1,069	1,081	0.2
Investments and Associates (Net)	139	177	316	0.1	400	41	441	0.1
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	139	177	316	0.1	400	41	441	0.1
Financial investments and associates	124	177	301	0.1	155	41	196	0.0
Non-financial investments and associates	15	0	15	0.0	245	0	245	0.1
Subsidiaries (Net)	5,034	2,880	7,914	1.7	4,775	2,112	6,887	1.5
Financial subsidiaries	3,646	2,880	6,526	1.4	3,303	2,112	5,415	1.2
Non-financial subsidiaries	1,387	0	1,387	0.3	1,472	0	1,472	0.3
Joint Ventures (Business Partners) (Net)	61	0	61	0.0	77	0	77	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	61	0	61	0.0	77	0	77	0.0
Financial joint ventures	59	0	59	0.0	75	0	75	0.0
Non-financial joint ventures	2	0	2	0.0	2	0	2	0.0
Receivables From Leasing Transactions	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	1,870	228	2,098	0.4	1,029	65	1,094	0.2
Fair value hedges	1,211	15	1,226	0.3	719	16	735	0.2
Cash flow hedges	659	213	872	0.2	310	49	359	0.1
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	4,577	5	4,582	1.0	3,154	4	3,158	0.7
Intangible Assets (Net)	866	0	867	0.2	907	0	907	0.2
Goodwill	289	0	289	0.1	341	0	341	0.1
Other	578	0	578	0.1	566	0	566	0.1
Real Estates for Investment Purpose (Net)	42	0	42	0.0	48	0	48	0.0
Assets for Tax	428	0	428	0.1	399	0	399	0.1
Current assets for tax	89	0	89	0.0	4	0	4	0.0
Deferred assets for tax	338	0	338	0.1	395	0	395	0.1
Prop.&Equ.for Sale p. and from Term.Op.(Net)	443	0	443	0.1	444	0	444	0.1
Other Assets	4,144	2,155	6,299	1.3	3,975	1,230	5,205	1.2
Total Assets	277,834	190,681	468,516	100.0	285,874	160,366	446,240	100.0

Liabilities

(EUR Million)

	Sept. 2015			%	Sept. 2014			%
	TC	FC	Total		TC	FC	Total	
Deposits	143,344	130,624	273,968	58.5	150,537	109,428	259,965	58.3
Deposits held by the Banks risk group	4,881	5,674	10,555	2.3	4,943	5,274	10,217	2.3
Other	138,463	124,950	263,412	56.2	145,594	104,154	249,748	56.0
Derivative Finan. Liabilities Held for Trading	3,006	1,476	4,482	1.0	1,410	1,119	2,529	0.6
Funds Borrowed	2,164	49,847	52,011	11.1	3,367	40,186	43,553	9.8
Money Market Takings	21,124	8,759	29,882	6.4	19,394	13,022	32,415	7.3
Interbank money market takings	556	0	556	0.1	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	20,568	8,759	29,326	6.3	19,394	13,022	32,415	7.3
Marketable Securities Issued (Net)	6,885	18,656	25,541	5.5	8,711	15,706	24,417	5.5
Bills	4,788	1,347	6,135	1.3	5,949	1,393	7,343	1.6
Asset backed securities	296	0	296	0.1	469	0	469	0.1
Bonds	1,800	17,309	19,109	4.1	2,293	14,312	16,605	3.7
Funds	555	0	555	0.1	557	0	557	0.1
Borrower funds	10	0	10	0.0	11	0	11	0.0
Others	546	0	546	0.1	546	0	546	0.1
Miscellaneous Payables	9,715	3,482	13,196	2.8	8,833	2,032	10,865	2.4
Other External Resources	4,418	2,092	6,510	1.4	4,879	2,433	7,312	1.6
Factoring Payables	0	0	0	0.0	647	75	723	0.2
Leasing Transactions Payables (Net)	33	2	35	0.0	28	4	32	0.0
Finance leasing payables	41	2	43	0.0	36	4	40	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	8	0	8	0.0	7	0	8	0.0
Derivative Finan. Liabilities Held for Hedging	8	319	327	0.1	69	173	242	0.1
Fair value hedges	3	216	219	0.0	22	85	107	0.0
Cash flow hedges	5	103	108	0.0	47	88	136	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	7,102	541	7,643	1.6	7,250	472	7,722	1.7
General provisions	4,243	494	4,738	1.0	4,034	430	4,464	1.0
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	925	0	925	0.2	934	0	934	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	1,934	46	1,981	0.4	2,283	42	2,325	0.5
Liabilities for Tax	577	12	589	0.1	738	9	747	0.2
Current liabilities for tax	525	12	537	0.1	708	9	717	0.2
Deferred liabilities for tax	52	0	52	0.0	30	0	30	0.0
Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.0
Subordinated Loans	0	7,125	7,125	1.5	0	6,499	6,499	1.5
Shareholders' Equity	46,706	-55	46,651	10.0	48,007	654	48,661	10.9
Paid-in capital	7,687	0	7,687	1.6	8,994	0	8,994	2.0
Supplementary capital	5,063	-115	4,948	1.1	4,997	602	5,599	1.3
Share premium	908	0	908	0.2	1,074	0	1,074	0.2
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	382	-78	304	0.1	1,378	661	2,039	0.5
Revaluation changes of property and equip.	1,863	0	1,863	0.4	267	0	267	0.1
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	38	0	38	0.0	45	0	45	0.0
Hedging funds (active part)	45	-37	8	0.0	27	-59	-32	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	1,827	0	1,827	0.4	2,206	0	2,206	0.5
Profit reserves	29,886	60	29,946	6.4	29,622	52	29,674	6.6
Legal reserves	2,604	4	2,608	0.6	2,812	4	2,816	0.6
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	26,980	1	26,981	5.8	26,613	1	26,614	6.0
Other profit reserves	302	55	357	0.1	196	48	244	0.1
Profit or loss	4,070	0	4,070	0.9	4,393	0	4,393	1.0
Prior years income/loss	459	0	459	0.1	5	0	5	0.0
Current year income/loss	3,611	0	3,611	0.8	4,388	0	4,388	1.0
Total Liabilities	245,638	222,877	468,516	100.0	254,428	191,812	446,240	100.0

Deposit Banks in Borsa İstanbul

Off Balance Sheet Commitments

(EUR Million)

	Sept. 2015			Sept. 2014		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	36,522	57,755	94,278	37,115	48,136	85,251
Letters of guarantee	35,762	34,528	70,290	36,322	26,361	62,683
Bank acceptances	104	3,604	3,708	52	3,487	3,539
Letters of credit	10	16,741	16,751	5	14,510	14,516
Prefinancing given as guarantee	0	1	1	0	1	1
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	646	2,882	3,528	736	3,778	4,514
Commitments	81,488	27,366	108,853	88,740	22,924	111,664
Irrevocable commitments	78,745	22,794	101,540	86,658	19,884	106,542
Revocable commitments	2,743	4,571	7,314	2,082	3,040	5,122
Derivative Financial Instruments	106,550	244,995	351,545	95,371	214,529	309,900
Derivative finan. instruments held for hedging	14,309	22,047	36,356	13,587	18,859	32,446
Trading transactions	92,241	222,948	315,189	81,784	195,669	277,454
Custody and Pledged Securities	1,170,944	502,384	1,673,328	1,142,271	412,168	1,554,439
Items held in Custody	148,862	28,008	176,870	160,886	23,599	184,485
Pledged Items	693,180	330,415	1,023,596	665,300	274,687	939,987
Accepted independent guaran. and warran.	328,902	143,961	472,863	316,084	113,882	429,966
Total Off Balance Sheet Commitments	1,395,504	832,500	2,228,004	1,363,497	697,757	2,061,254

Income-Expenditure

(EUR Million)

	Sept. 2015	Sept. 2014
Interest Income	23,875	24,213
Interest on loans	19,718	18,906
Interest received from reserve deposits	49	0
Interest received from banks	64	81
Interest received from money market transactions	65	114
Interest received from marketable securities portfolio	3,920	5,045
Other interest income	60	68
Interest Expenses	12,827	13,063
Interest on deposits	9,309	9,630
Interest on money market transactions	962	924
Interest on funds borrowed	1,301	1,365
Interest on securities issued	1,141	1,035
Other interest expenses	114	108
Net Interest Income/Expenses	11,048	11,151
Net Fees and Commissions Income/Expenses	3,279	3,593
Fees and commissions received	4,142	4,477
Fees and commissions paid	863	883
Dividend Income	265	373
Trading Profit/Loss (net)	-971	-366
Profit/loss on trading account securities	455	426
Profit/losses on derivative financial transactions	400	-1,817
Foreign exchange profit/loss	-1,825	1,025
Other Operating Income	1,404	1,468
Total Operating Income/Expenses	15,025	16,219
Provision for Loan Losses or other Receivables (-)	3,369	3,147
Specific provisions of banks loans and other receivables*	2,251	2,303
General provision expenses*	860	600
Other Operating Expenses (-)	7,419	7,525
Personnel Expenses*	2,997	3,167
Net Operating Profit/Loss	4,237	5,547
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	299	0
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	4,536	5,547
Provisions for Taxes on Income from Continuing Operations (±)	-924	-1,186
Net Profit/Loss from Continuing Operations	3,611	4,361
Net Profit/Loss Before Taxes from Terminated Operations	0	27
Provisions for Taxes on Income from Terminated Operations (±)	0	0
Net Profit/Loss from Terminated Operations	0	27
Net Profit/Losses	3,611	4,388

* Used from information and disclosures related to income statement.

Ratios

(%)

	Sept. 2015	Sept. 2014
Capital Ratios		
Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100	13.8	14.8
Shareholders' Equity / Total Assets	10.0	10.9
(Shareholders' Equity - Permanent Assets) / Total Assets	6.5	7.8
Net On Balance Sheet Position / Total Shareholders' Equity	-46.3	-42.4
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-3.4	-4.1
Balance-Sheet Ratios		
TC Assets / Total Assets	59.3	64.1
TC Liabilities / Total Liabilities	52.4	57.0
FC Assets / FC Liabilities	85.6	83.6
TC Deposits / Total Deposits	52.3	57.9
TC Loans / Total Loans and Receivables	67.4	70.6
Total Deposits / Total Assets	58.5	58.3
Funds Borrowed / Total Assets	11.1	9.8
Assets Quality		
Financial Assets (net) / Total Assets	16.6	18.1
Total Loans and Receivables / Total Assets	63.6	64.0
Total Loans and Receivables / Total Deposits	108.8	109.8
Loans Under Follow-up (gross) / Total Loans and Receivables	3.1	3.0
Loans Under Follow-up (net) / Total Loans and Receivables	0.7	0.7
Specific Provisions / Loans Under Follow-up	78.3	78.0
Permanent Assets / Total Assets	3.5	3.1
Consumer Loans / Total Loans and Receivables	28.0	31.5
Liquidity		
Liquid Assets / Total Assets	26.9	26.2
Liquid Assets / Short-term Liabilities	52.6	47.7
TC Liquid Assets / Total Assets	9.6	11.2
Profitability		
Net Profit/Losses / Total Assets	0.8	1.0
Net Profit/Losses / Total Shareholders' Equity	7.7	9.0
Profit/Losses Before Taxes after Continuing Operations / Total Assets	1.0	1.2
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	1.9	2.0
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	58.6	54.6
Non-interest Income (net) / Total Assets	0.8	1.1
Other Operating Expenses / Total Assets	1.6	1.7
Personnel Expenses / Other Operating Expenses	40.4	42.1
Non-interest Income (net) / Other Operating Expenses	53.6	67.4

Quarterly profitability and income-expenditure ratios, except year-end figures, should be considered periodically.



Deposit Banks in Borsa İstanbul

1. Akbank T.A.Ş.
2. Denizbank A.Ş.
3. Finansbank A.Ş.
4. Şekerbank T.A.Ş.
5. Tekstil Bankası A.Ş.
6. Türkiye Garanti Bankası A.Ş.
7. Türkiye Halk Bankası A.Ş.
8. Türkiye İş Bankası A.Ş.
9. Türkiye Vakıflar Bankası T.A.O.
10. Yapı ve Kredi Bankası A.Ş.

Glossary

1. Terms used in Financial Statements

TC: Turkish Currency **FC:** Foreign Currency

Fin.ass.where fair value cha. is refl.to I/S (Net): Financial assets where fair value change is reflected to income statement

Fin.assets clas. as fair value change is refl.to I/S: Financial assets where fair value change is reflected to income statement

Hedges for invest. made in foreign countries: Hedges for investments made in foreign countries

Prop.&Equ.for Sale p. and from Term.Op.(Net) : Property and equipment held for sale purpose and held from terminated operations

Derivative Finan. Liabilities Held for Trading: Derivative Financial Liabilities Held for Trading

Derivative Finan. Liabilities Held for Hedging: Derivative Financial Liabilities Held for Hedging

Lia.for Prop.&Equ.for Sale p. and from Term.Op.(Net) : Liabilities for Property and equipment held for sale purpose and held from terminated operations

Revaluation changes of property and equip.: Revaluation changes of property and equipment

Revaluation changes of real est.for inv. pur.: Revaluation changes of real estates for investment purpose

Free shares from inv.&ass.,subs.& joint vent.: Free shares from investment and associates, subsidiaries and joint ventures (business partners)

Val.inc.in pro.& equ.held for sale p.and term.ope.: Value increase in property and equipment held for sale purpose and held from terminated operations

Derivative finan. instruments held for hedging: Derivative financial instruments held for hedging

Accepted independent guaran. and warran.: Accepted independent guaranties and warranties

2. Formulas Used in the Calculation of Ratios

Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100 : "Capital Adequacy Ratio" that is calculated in the "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Financial assets (net) = Financial assets where fair value change is reflected to income statement (net) + Financial Assets Available for Sale (net) + Investments held to Maturity (net) + Derivative Financial Assets Held for Hedging

Total Loans and Receivables = Loans and Receivables + Loans Under Follow-up - Specific Provisions

Loans Under Follow-up (net) = Loans Under Follow-up - Specific Provisions

Permanent Assets = Investments and Associates (net) + Subsidiaries (net) + Joint Ventures (net) + Property and Equipment (net) + Intangible Assets (net) + Property and Equipment Held for Sale Purpose and from Terminated Operations (Net) + Loans Under Follow-up - Specific Provisions

Net On Balance- Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Net Off Balance- Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

TC: Turkish Currency **FC:** Foreign Currency

Consumer Loans : Used the sum of the table "Consumer Loans, Individual Credit Cards, Personnel Loans and Personnel Credit Cards" from "Information and Disclosures Related to Assets" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Liquid Assets = Cash and Balances with the Central Bank of Turkey + Financial assets where fair value change is reflected to income statement (net) + Banks + Money Market Placements + Financial Assets Available for Sale (Net)

Short-term Liabilities: "Demand" and "Up to 1 Month" columns of the "Liquidity Risk" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Net Interest Income after Provisions = Net Interest Income - Specific Provisions for Loans and Other Receivables

Non-interest Income (net) = Net Fees and Commissions Income/Expenses + Dividend Income + Trading Profit/Loss (net) + Other Operating Income

Personnel Expenses = Used from the table from "Information and Disclosures related to Income Statement" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

3. Exchange Rates (EUR/TRY)

Year	Period	EUR/TRY	Year	Period	EUR/TRY
2015	September	3.3941	2014	September	2.8746

4. This report is prepared from the year-end audited and non-consolidated "The Common Data Set" of banks (deposit banks in Borsa İstanbul) that are operating in Turkey under the rules of Banking Law), that are sent to the Banks Association of Turkey and prepared according to related Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the Public-

5. Some of the figures are prepared using the data from the "Related Explanation and Footnotes". The differences between some figures of "Financial Tables" and the figures from "Footnotes" are due to the differences in the tables of some banks.

6. Whilst every effort has been made to ensure that the information contained in this report is correct, the Banks Association of Turkey can not accept any responsibility for any errors or omissions or for any consequences resulting therefrom.